

Exhibit 9

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AMERICAN ARBITRATION ASSOCIATION
NEW YORK, NEW YORK

ABU DHABI INVESTMENT AUTHORITY

Claimant,

v.

CITIGROUP INC.

Respondent.

CASE NO. _____

STATEMENT OF CLAIM

Claimant Abu Dhabi Investment Authority ("ADIA"), by its attorneys, Quinn Emanuel Urquhart Oliver & Hedges, LLP, commences this arbitration against respondent Citigroup Inc. ("Citi") seeking rescission of a \$7.5 billion investment that ADIA was induced to make in Citi based on fraudulent misrepresentations. ADIA also seeks rescission of its investment based on Citi's willful and material breach of the November 26, 2007 Investment Agreement (the "Investment Agreement") and the implied covenant of good faith and fair dealing. In the alternative, ADIA seeks an award of damages caused by Citi's misconduct in an amount to be determined by the arbitrators.

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Redacted

40. Citi's representations that it would not seek additional capital were critical to ADIA as ADIA was agreeing to convert its investment into common stock at an agreed on conversion rate. If Citi were to seek tens of billions of dollars in additional capital, this would dilute ADIA's investment, drive down ADIA's share price and impact on the conversion rate.

Redacted

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CLAIMS FOR RELIEF

Based on the conduct described above, ADIA asserts the following claims against Citi:

- (1) Common-law and securities fraud based on Citi's intentional misrepresentation to ADIA inducing it to enter into the Investment Agreement.
- (2) Negligent Misrepresentation based on Citi's negligent misrepresentations to ADIA that induced it to enter into the Investment Agreement.
- (3) Breach of Fiduciary Duty based on ADIA's special relationship of trust and confidence with Citi and Citi's failure to disclose material information, the omission of which induced ADIA to enter into the Investment Agreement.

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(4) Breach of Contract based on breach of the Investment Agreement, including Sections 2.2(d)(1), 2.2(d)(3), 2.2(n)(2) and 2.2(e), due to inaccuracies in Citi's financial statements and SEC Reports and the existence of a Material Adverse Effect prior to the closing of the Investment Agreement.

(5) Breach of the Implied Covenant of Good Faith and Fair Dealing based on Citi's consolidation of the SIVs, its issuance of tens of billions of dollars in preferred shares and the conversion of those shares to common stock at a conversion rate that is far preferable to, and dilutive of, ADIA's conversion rate, depriving ADIA of the central purpose of its investment.